

## R&D Tax Credits – 10 Key Benefits

The R&D tax relief is aimed at entities that are registered for UK corporation tax, so primarily UK companies. The relief itself is administered through the corporation tax filing regime.

Here are 10 key benefits:

1. Cash paid to companies that are pre-revenue and / or loss-making to reward them for undertaking R&D work - even if no tax has been paid by the company as yet (as none due)!
2. Reduction in corporation tax payable or refund in cash for those companies that are profitable
3. Average claims for SMEs of c£50,000+
4. Can be claimed year on year (not just a 'one-off')
5. Administered by dedicated specialist HMRC R&D Units across the country
6. Typical HMRC review process of 28 days from submission
7. HMRC Advance Assurance process for first time claimants
8. Can go back two years retrospectively to claim for earlier projects
9. No matched funding (as often req with a grant)
10. No equity to give away (as req with other tax incentives such as SEIS / EIS)

If you found this useful, you may wish to [access our free R&D tax credits course](#).

Please email us with any queries at [info@iptaxsolutions.co.uk](mailto:info@iptaxsolutions.co.uk) or call us on 0161 961 0096.